Kazakhstan Day
Prospectors & Developers Association of Canada

Exploration, mining and investment opportunities in Kazakhstan

02.03.2020
Monday
8:00 am - 10:00 am
Room 203D
MTCC
Toronto
KAZAKHSTAN MINERAL SECTOR AT A GLANCE

The country is a world leader:

- Ranked #1 - uranium, zinc, tungsten and barite reserves
- Ranked #2 - silver, lead, chromite reserves
- Ranked #3 - copper, and fluorite reserves
- Ranked #6 - gold reserves

The important initiative of Kazakhstan was the adoption of New Mining Code

- First come, first serve basis
- Licenses issued in 10 days
- License block system (Australian model)
- 538 licenses were issued within the period of 18 months

Kazakhstan is the fastest growing economy in Central Asia providing 60% of total GDP of the region

AIFC Court and International Arbitration Centre - a judicial system based on English Common Law

13 SPECIAL ECONOMIC ZONES

TAX BENEFITS
- Corporate income tax
- Land Tax
- Property tax
- Exemption from import customs duties

INVESTMENT CONTRACT

TAX BENEFITS
- Corporate income tax
- Land Tax
- Real estate tax
- Exemption from customs duties and VAT

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Mr. Mirzagaliyev has degrees in Economy and Development of Oil and Gas Fields. He also graduated from Diplomatic Academy of the Ministry of Foreign Affairs of the Republic of Kazakhstan.

In 2001 worked at Schlumberger as an Engineer of Drilling fluids, in 2004 became a Head of Aktau Branch of “MIDrillingFluidsInternational” (Schlumberger). From 2007 worked in the role of General Director of “TenizService” LLP of “KazMunayGas” NC JSC, in 2010 – Managing Director at “KazMunayGas” NC JSC, in 2012 a Deputy Chairman of the Board for innovative development and service projects at “KazMunayGas” NC JSC. From 2013 – Vice Minister of Oil and Gas of the Republic of Kazakhstan, 2014 – Vice Minister of Energy of the Republic of Kazakhstan. From June 17, 2019 till present Mr. Mirzagaliyev is a Minister of Ecology, Geology and Natural Resources of the Republic of Kazakhstan.
Since 2008 to 2013 Mr. Ruslan Baimishev held various positions in the Republican Center of geological information "Kazgeoinform", Committee for Geology and Subsoil Use. From 2013 to 2016 – Head of the Republican Center of geological information "Kazgeoinform".

From 2013 to 2016, in accordance with the functional responsibilities he organized the work of the National Secretariat of the Extractive Industries Transparency Initiative as a leader (National Coordinator). From 2016 to 2019 – Director of the Department of Subsoil Use of the Ministry for Investments and Development of the Republic of Kazakhstan.

Since December 2019 – Vice Minister of Industry and Infrastructural Development of the Republic of Kazakhstan.
Ambassador Kamaldinov graduated from Kazakh State University and studied at the Institute of Asian and African States, Moscow State University as well as the London School of Economics and Political Science.

Mr. Kamaldinov held prominent positions including First Secretary at the Embassy of the Republic of Kazakhstan in Japan, Head of Section of the Department of Bilateral Co-operation, and Deputy-Director of the Department of Asia, Middle East and Africa in the Ministry of Foreign Affairs. He was a Head of External Economic Division at the Office of the Prime Minister, Ambassador Extraordinary and Plenipotentiary of the Republic of Kazakhstan to Japan and Deputy Minister of Foreign Affairs of the Republic of Kazakhstan. Since June 29, 2018 - Ambassador Extraordinary and Plenipotentiary of the Republic of Kazakhstan to Canada.

**Akylbek Kamaldinov**

Ambassador of the Republic of Kazakhstan to Canada

**Ministry of Foreign Affairs of the Republic of Kazakhstan**

**Topic:**
Welcome speech
Deborah McCombe has over 30 years’ experience in exploration project management, feasibility studies, resource and reserve estimation, due diligence studies and valuation studies. Mrs. McCombe has worked in diverse geological settings in North and South America, Asia, and Africa. In 2012, Deborah McCombe received the Distinguished Service Award from the Prospectors and Developers Association of Canada (PDAC) and was awarded the Robert Elver Mineral Economics Award by the CIM for her contributions to the establishment of NI 43-101 and her efforts as head of CRIRSCO in the coordination of worldwide standards for resource/reserve reporting.

Mrs. McCombe is the author of numerous articles and presentations prepared to assist mining companies and their legal advisors, and mining and engineering professionals in a better understanding of the Canadian disclosure rules for mineral projects.

Topic: Unlocking mineral opportunities in Kazakhstan
Kaisar has 13 years’ experience in Mining sector. In 2006 joined the newly created junior mining company «CNRG Capital» focused on undervalued exploration projects. Since 2011 worked as a Deputy Head of the Republican center for geological information «KazGeoInform» of the Ministry of Industry and New Technologies.

In August 2012, appointed as Managing Director in «National exploration company «Kazgeology».
Kaisar was part of important government mining initiatives and building cooperation with International companies.

On December 1, 2015 founded Aurora Minerals Group.

**Kaisar Kozhamuratov**

Partner

**Aurora Minerals Group**

**Topic:**
Development of Junior market in Kazakhstan
Graduated from University College London (UCL) with a degree in Economics and Business. Said has 13 years of experience in Mining Sector.

In 2006 started working career in Toronto, Canada at the advisory firm “BWI First Intelligence” overlooking m&a transactions in mining sector. In 2008 appointed as Regional Director of «Stans Energy Corp» Canadian junior mining company with rare earth mining assets in Central Asia. As part of the executive team, was responsible for the RTO on TSX-V and acquisitions of assets in Central Asia.


On December 1, 2015 founded Aurora Minerals Group.

**Topic:**
Development of Junior market in Kazakhstan

Since 2016 – General Director of Karatau LLP, JSC NAC Kazatomprom. Since April 2018 – Managing Director of the “Uranium Mining” Division of JSC NAC Kazatomprom. Since April 23, 2018 – Chief Executive Officer of JSC NMC Tau-Ken Samruk.

Mr. Kudaibergen was awarded with the Honorary Diplomas of JSC NAC Kazatomprom (2014) and the Nuclear Society of Kazakhstan, the anniversary sign to the 20th anniversary of JSC NAC Kazatomprom.

**Kanat Kudaibergen**
Chairman of the Board,
Member of Board of Directors

**Tau-Ken Samruk JSC**

**Topic:**
National mining company operations in Kazakhstan, exploration funding
Timur specializes in natural resources use and legislation. Timur’s practice covers transactions in relation to exploration and production assets as well as various natural resources regulatory matters.

Timur mastered subsoil use reform and co-authored the concept, the Subsoil and Subsoil Use Code as part of advice to the Government of Kazakhstan together with non-governmental organizations. In addition to the development of the subsoil use regulations, Timur participated in the development of the venture funds regulations and is currently advises on the reform of the environmental legislation. Prior to co-founding Haller Lomax, Timur worked at White & Case, Ernst&Young, and Kazakhmys Projects.

Topic:
Mining reform continued.
Focus on stability and implementation
Flemming Efferso holds a PhD in geophysics, a GDBA in accounting, and a PDGIP in business administration. Most of his 27-year career he has worked with R&D and business management. He joined SkyTEM January 1, 2010 and has held the position as CEO during the last 8 years.

Flemming Efferso

CEO

SkyTEM

**Topic:**
What helicopter TEM can offer to the Kazakh mineral sector
Mr. Rudd is a Professional Engineer and Geophysicist with over 25 years of experience in the mineral exploration industry. He has primarily worked in the geophysical contracting and consulting areas and has been with MPH Consulting, Dighem Surveys, Fugro Airborne, and Quantec Geoscience.

Jonathan is currently president of Dias Geophysical and Dias Airborne, technology companies that are focused on the development and deployment of innovative ground and airborne geophysical systems.

Jonathan Rudd, P.Eng
President and Director
Dias Geophysical

Topic:
Using advanced geophysical technologies for enhancing exploration
With 50 years in the Drilling Industry in Papua New Guinea, South East Asia and lately in Kyrgyzstan and Kazakhstan, Alan is well known and respected throughout the Industry.

A founding shareholder of Quest Exploration Drilling and Managing Director.

He brings his knowledge and enthusiasm for new projects to Aurora Quest Services Limited, a joint venture that combines the strengths of both Aurora and QED.

Alan Blackley
Founding shareholder, Managing Director

Quest Exploration Drilling

Topic:
What benefits can an outside organization bring to an already well serviced industry in Kazakhstan
Robert Mackay is a graduate from the South Dakota School of Mines with a BSc in Mining Engineering.

Robert has worked in diamond drilling, mineral exploration, mine engineering and mine production, both open pit and underground. Robert worked for 20 years in the investment business and was a Vice President of two National investment firms. Robert worked for 5 years as a mining consultant before he founded Stans Energy Corp in 2005 as the President, CEO and Director until he retired in 2013. Robert came out of retirement to join RJK Explorations Ltd as a VP of Corporate development and director in “The Search for the Source of the 800 Carat Nipissing Diamond”.

Robert J. Mackay
V/P Corporate Development, Board Director
RJK Exploration

Topic: Finding the right company representative in the former Soviet Republics
Ms. Tektigulova majored in Economics, obtained her master’s degree from Philipps University of Marburg in Germany. She started her career as a fellow at United Nations Headquarters in New York, USA, and in 2013–2014, gained experience working with Department of Economic and Social Affairs as well as Department of Management. Ms. Tektigulova joined KAZAKH INVEST National Company JSC in December 2014 and since then was promoted from Specialist to Department Director.

Currently, she works as a Project Director, specializing in investment projects of mining and metallurgical industry. She is in charge for assisting foreign investors at all stages of project implementation as well as valuation and promotion of locally initiated projects to foreign investors. From 2015 to 2019, she received a number of honorary certificates for outstanding work, including letter of appreciation from Minister for Investment and Development of Kazakhstan for contribution to investment promotion and professional competence.

Dilyara Tektigulova
Project Director
Kazakh Invest NC JSC

Topic:
Prospects and investment opportunities in mining and metallurgical industry of Kazakhstan
Mr. Galym Alniyazov provides general management of the portfolio of 34 exploration contracts and licences owned and operated by the ERG Exploration. He is also an Executive Director of Business Development at Eurasian Resources Group since 2016, and responsible for initiation, analysis including financial modelling, negotiations and structuring of all new projects that currently are not part of portfolio of assets owned and operated by ERG in Kazakhstan. Additional mandate is to lead the M&A deals for the Group in Kazakhstan.

From 2010 to 2016 Galym worked in the role of Regional Commercial Manager at Rio Tinto Group. He was leading for several years the complex negotiations on the establishment of joint ventures on the basis of exploration projects in the region of Eurasia Group (includes Russia, Mongolia, and Central Asian region). He actively participated in merger and acquisition activities in collaboration with the Rio Tinto Commodity Product Groups. He managed companies’ operations in the region and represented Rio Tinto in the governing bodies of the joint ventures.
Stan Bharti is a professional mining engineer, business consultant, international financier, seasoned entrepreneur and philanthropist who has amassed over $3 billion in investment capital for junior resource companies and their shareholders.

He has more than 30 years’ professional experience in business, finance, markets, and operations in multiple sectors, including mining, agriculture, energy, finance and technology.

More specifically, Mr. Bharti has successfully acquired, financed, restructured and built up dozens of struggling companies and bright startups throughout North America, South America, Africa, the former Soviet Union (FSU) and Australia. He is also an expert in emerging markets, with a proven track record in leveraging top tier management, operational professionals. Using his wealth of expertise and capital to build, incubate and sell global assets that generate high returns on investment.

Social responsibility is a key element of Mr. Bharti’s corporate philosophy. This has ensured that through The Bharti Charitable Foundation, that F&M gives back to communities around the world by helping to raise environmental awareness and set a standard for sustainable, socially responsible success stories.

**Topic:**
Investment and business opportunities in Kazakhstan from Canadian perspective
Booth #2907, Investors Exchange
email: pdac2020@aurora.kz
website: aurora.kz
tel: +7 778 100 30 75
Canada 2020.