

BEHRE DOLBEAR

BEHRE DOLBEAR & COMPANY, LTD.
founded 1911 MINERALS INDUSTRY ADVISORS

16 December, 2009

Ms. Barbara Green Parker
Student Liaison
Prospectors and Developers Association of Canada
135 King Street East
Toronto, ON M5C 1G6

Dear Ms. Parker,

I wish to confirm our discussions in which Behre Dolbear has offered to sponsor four post-secondary students to attend the two-day ABCs of Mining course scheduled for Toronto on March 4-5, 2010. Behre Dolbear is a strong supporter of education, particularly of the science subjects desperately needed in the mining and minerals extraction industries.

The ABCs of Mining course is an annual educational initiative of Behre Dolbear for participants in the minerals industry who do not have a formal, technical education in the minerals sciences. It is presented in mining centres around the world, most recently London, Hong Kong and New York City. With the success of the event in 2009, Behre Dolbear has decided to make it a permanent feature of our PDAC Convention marketing effort.

The dates of the course, March 4th and 5th, have been specifically chosen to coincide with the PDAC convention so that potential attendees may have an opportunity to maximize their experience by attending the convention after the course. The 2-day course will again be held at the Intercontinental Hotel, 225 Front Street West, Toronto, Ontario. The sponsorship of four students has a cash value of \$4,000 based on the tuition fee of \$1,000 per attendee and it includes breakfast and lunch on Thursday and Friday as well as a social mixer after hours on Thursday. The sponsorship is limited to the course itself; Behre Dolbear will not be able to assist with travel or accommodation costs.

To encapsulate the breadth of our country, Behre Dolbear suggests that the 4 Canadian students originate from different regions of Canada; it is our desire to see a student from eastern Canada (defined as the Ontario/Manitoba border), western Canada and northern Canada (north of 60). We suggest that a student's "origin" be the place where he or she obtained a high school diploma, not the domicile of the institution at which they are studying.

The 4th student may be from any region of the country but it must be reserved for one of the minority sectors in the mining industry – women or First Nations students.

This offer is an excellent opportunity for Behre Dolbear and the PDAC to provide a unique opportunity for the students to obtain a high level, concentrated exposure to current mining knowledge and practices, notwithstanding the networking opportunities of interacting with industry professionals for two days.

Behre Dolbear is pleased with the efforts made by the PDAC to interact with minerals industry companies throughout the year. Behre Dolbear would note that this convention is the highlight of our marketing efforts and a major contingent of our firm always attends for the valued interaction with industry participants, friends and former colleagues. The date for the ABCs of Mining course deliberately coincides with the PDAC convention for the benefit of our clients and colleagues both.

I would like to take this opportunity to thank you for your efforts with this program in 2009 and for the PDAC support of students through its liaison desk.

Sincerely,

A handwritten signature in black ink that reads "Art Clarke". The signature is written in a cursive, slightly slanted style.

Cc: B.J. Guarnera, L. Jensen, J. Courtney