



PDAC Activities and Canadian Exploration News

Convention delegates discuss Canadian securities reform

More than 50 people attended a special session held during the PDAC Convention 2005 to voice their opinions about a single national securities regulator. The session was organized by the PDAC's securities committee, which will pass on comments from the session to the relevant government officials.

Opening the session, committee co-chair John Steele said it appeared that a passport system would be put in place across Canada as an interim step toward a single regulator.

Under the passport system, a company will meet all the requirements of the jurisdiction where it is based, then use the passport system to do business elsewhere in Canada. Of the 13 Canadian regulatory jurisdictions, 12 have signed on to the passport system. Ontario has not.

While the passport system may appear to be an interim step, said Steele, there is a danger that it could become the norm.

"How do we move from a passport sys-

tem to a single regulator?" he asked.

A number of people addressed the special session.

Several spoke on behalf of small companies and the challenges they face. One speaker made a plea that regulatory reform include a tiered system with appropriate regulation for small issuers, while another said small issuers need a widespread set of exemptions, such as exist within tax law.

Enforcement and the importance of federal involvement was also a concern.

PDAC president Peter Dimmell, speaking as the director of four companies in Newfoundland, said it was important that the federal government become involved in order to provide effective enforcement and prosecution of securities violations.

Securities committee member Steve Vaughan said securities commissions have gone the route of over-regulation because they do not have criminal powers. Without federal involvement, enforcement cannot be effective, he said.



PDAC director Keith Spence, centre, and Prime Minister Paul Martin talk to an unidentified man at China Mining 2004. Spence and PDAC director Deborah McCombe attended the November conference on behalf of the PDAC and each of them chaired sessions. The prime minister was in China as part of an extensive Asian tour.

Budget omissions disappoint

The PDAC has expressed shock and disappointment that the February federal budget did not renew a commitment to an important Canadian geological mapping program and did not extend an exploration tax credit.

However, in his speech opening the PDAC International Convention, Natural Resources Minister John Efford indicated that funding for geological mapping may be restored.

The Cooperative Geological Mapping Strategy, which involves federal, provincial and territorial governments, is intended to improve the quality and extent of geological mapping in Canada. The strategy was developed after five years of extensive consultation with geological surveys across the country.

See Efford, page 4

Sub-committee advises on accounting standards

The PDAC financial and taxation committee has established a sub-committee to provide feedback on proposed international accounting standards for resource companies.

The International Accounting Standards Board (IASB) is heading up a project on accounting for extractive industries. The project, with participation from Australia, Canada, Norway and South Africa, is to produce a set of IASB standards for extractive industries.

The Canadian Accounting Standards Board (CASB) has asked the PDAC to establish a sub-committee that will provide feedback on the international project.

Ron Gagel, a member of the financial and taxation committee, says the sub-committee is being asked to respond to a series of questions, such as how reserves and resources are disclosed and how this information is used in accounting. The CASB representative will then send the information to the IASB's extractive industries committee.

PDAC signs DFO pact

The PDAC is one of seven natural resource industry associations to sign a precedent-setting memorandum of understanding with Minister of Fisheries and Oceans Canada Geoff Regan.

The memorandum outlines activities common to all sectors, such as temporary

bridges, and eliminates the need to issue permits for low impact activities.

The significance of the agreement for natural resources industries is that it creates an avenue through which they can raise questions about the functioning of the *Fisheries Act*.

Group opposes environmental law changes

A coalition of more than 20 associations and companies has organized a letter-writing and advocacy campaign opposing proposed changes to Ontario's environmental legislation. If passed, they say, the legislation could have far-reaching negative consequences for mining and many other industries.

The Ontario Prospectors Association and the Ontario Mining Association represent the mineral industry in the coalition, and the PDAC is encouraging its individual and corporate members to add their voices in support of coalition efforts.

Bill 133, the *Environmental Enforcement Statute Law Amendment Act, 2004*, proposes strict new penalties for environmental pollution. Environmental penalties would be up to \$20,000 a day for company officials and \$100,000 a day for corporations. The

Ministry of the Environment would be able to impose the penalties whether or not best efforts had been used to prevent the incident.

The bill would also change the impairment threshold, amending existing legislation so that a company would be in contravention of the law if a threat to the environment "may" occur. Currently the law states that an event must be "likely" to or "expected" to be a threat before the ministry can take action.

In addition to these concerns, the coalition says there was inadequate consultation before the bill was introduced and it objects to the uncertainty of what constitutes a contravention under Bill 133.

Further information about Bill 133 and the letter-writing campaign can be found at www.pdac.ca.

PDAC develops action plan for professional mobility

The PDAC has developed an action plan to promote the mobility of Canadian professional geoscientists.

Currently, an individual wanting to work as a professional geoscientist in a Canadian province or territory must first meet that jurisdiction's requirements for registration. Each jurisdiction has different rules and fees, inhibiting the ability of geoscientists to move swiftly from one region of the country to another. This limitation not only costs time and money, but also undermines the viability of the exploration sector.

Under the PDAC action plan, the association will contact other geoscience organizations to establish a partnership of associations who share concerns about geoscientists' mobility.

Research and risk assessment will then be conducted on the status of professional registration and compliance across Canada. Alternative models of registration will be developed and a survey of geoscientists, employers, associations, regulatory bodies and government carried out.

Finally, the partner associations will recommend practical solutions to the mobility problem and develop a communications strategy to win acceptance for the solutions.

International role provides benefits

One of the most important aspects of the PDAC's international role is its membership on the International Council on Mining and Metals (ICMM).

The ICMM coordinates the global mining industry's work on sustainable development and serves as a main point of engagement with key international constituencies.

As the sole representative of the exploration sector on the ICMM, the PDAC provides input on global exploration issues to 15 of the world's largest mining companies and most of its commodity and national mining associations.

Through its membership, the association influences the ICMM's work while at the same time expanding its own international advocacy role. By keeping abreast of

current international issues, it is able to pass on important information to PDAC members, especially corporate members.

ICMM membership also allows the PDAC to showcase internationally its own products and initiatives such as the E3 Environmental Excellence in Exploration program.

If you would like to receive regular information about ICMM activities, please contact Tony Andrews at aandrews@pdac.ca; 416 362 1969 ext. 222.

Philippines accesses E3

The PDAC and the Chamber of Mines of the Philippines have signed an agreement providing the chamber with access to the E3 Environmental Excellence in Exploration online program.

The signing of the agreement fulfills a commitment made by the Philippine government that it will promote only responsible mining that adheres to the principles of sustainable development.

PDAC in Brief is a quarterly newsletter published by the Prospectors and Developers Association of Canada. The newsletter is designed to inform the association's members of the activities of the PDAC and also of current issues and events of interest to the Canadian exploration and development industry.

Prospectors and Developers Association of Canada
34 King Street East, 9th. Floor,
Toronto, Ontario, Canada M5C 2X8
Telephone 416 362 1969; Fax 416 362 0101
Email info@pdac.ca; Web www.pdac.ca

Haida-Taku River Tlingit decision has implications for industry

In November 2004, the Supreme Court of Canada ruled on two cases that could have major implications for mining and other resource companies doing business in areas where aboriginal treaties have not been concluded.

The court was asked to rule whether or not the Crown and industry have a duty to consult with aboriginal groups who claim, but do not have title to, land.

In its decision, the court said that the provincial and federal governments do have a legal duty to consult meaningfully with aboriginal peoples regarding their traditional territories, even when there has been no final decision about aboriginal rights and title. The Crown cannot delegate that duty to third parties, such as private industry seeking government approval to conduct activities on Crown land.

In the Haida case, the Supreme Court ruled that the B.C. government must consult with the Haida nation and accommodate their interests when renewing tree farm licenses issued in an area claimed by them as aboriginal title lands.

In the Taku River Tlingit case, the Supreme Court found that the B.C. government had consulted and accommodated in the environmental review process of the Redfern Resources mining project. However, the court emphasized that the Crown's duty continues until the Tlingit claim is resolved.

In the wake of the decision, there is some uncertainty about the requirements governments may put in place around consultations.

This point was emphasized by lawyer Charles Willms of Fasken Martineau DuMoulin at a special session organized

by the PDAC in January. Willms represented several groups with intervenor status in the appeal, including the B.C. and Yukon Chamber of Mines.

Speaking in Toronto to some 60 people from mining, aboriginal groups, government and the legal community, Willms outlined the key parts of the Supreme Court ruling and the implications of the judgment. (His presentation is available to PDAC members at www.pdac.ca.)

He told his audience that the court rejected any theory that private parties have a duty to consult with or seek a reasonable accommodation with aboriginals who assert rights.

However, he added, business and industry in Canada should ensure that the provinces and federal government observe their obligations. Failure to do so could lead to a delay in, or the prevention of, important land and resource use developments, he said.

New committee to advise on aboriginal affairs

In recent years, much of the PDAC's work has involved relationships with Canada's aboriginal peoples. Whether it's community engagement guidelines or the development of an aboriginal toolkit about mining, the association is increasingly working in partnership with First Nations.

Now, in recognition of these important activities, the PDAC has created an aboriginal affairs committee. Chaired by Don Bubar, president of Avalon Ventures, the committee will provide advice on ways in which the PDAC can promote greater understanding and cooperation between aboriginal communities and Canada's mineral industry.

The committee's inaugural event was to host a Toronto presentation by B.C. lawyer Charles Willms on the Haida-Taku River Tlingit judgment of the Supreme Court of Canada.

Cree agreement promotes exploration

The 2002 agreement between the Cree Nation and the Government of Quebec has major implications for the mining industry.

The 50-year agreement, which updates the 1975 James Bay Agreement, strengthens the political, economic and social relationship between Quebec and the Cree nation.

It states that mining royalties received by the Quebec government will be shared with the Crees. During the life of the agreement, an estimated \$3.5 billion to \$5 billion will be returned to the Crees from

Quebec funds, rather than from mining companies working in the territory.

Under the terms of the agreement, the Crees are guaranteed a minimum of \$70 million a year, over and above the natural resources revenues they will receive.

Quebec has also agreed to promote and facilitate the participation of the Crees in mineral exploration activities.

The agreement creates the Cree Mineral Exploration Board, which assists the Crees in accessing mineral exploration opportunities and facilitates the development of mineral exploration activities by Cree enterprises.

The board also acts as a portal for offers of services in mineral exploration by Crees and Cree enterprises. It has helped increase the number of deals between the mining industry and Cree communities and assisted several Cree exploration companies to finance their share of exploration programs.

A fuller summary of the agreement is on the PDAC's web site: www.pdac.ca.

Community guide published

The B.C. and Yukon Chamber of Mines has prepared a guidebook that provides practical advice on developing working relationships with aboriginal communities.

The *Guidebook for Mineral Exploration and Mining* was produced in draft and released for comment by industry members at the B.C. Mineral Exploration Roundup in January. The guidebook represents a successful collaboration between the B.C. and Yukon Chamber, Canadian Business for Social Responsibility and the PDAC. The final document will be incorporated into the E3 Environmental Excellence in Exploration web site.

Efford admits to budget oversight

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PDAC president Peter Dimmell expressed the association's shock at the budget oversight.

"Identifying the resources we have and documenting the geological potential of our country is essential," he said in an interview. "The quality of this knowledge base, which is one of Canada's chief competitive advantages, has been slipping over the past decade because of budgetary constraints."

The lack of commitment to the program will have significant ramifications.

"Inclusion of the federal component of

this funding in the budget would have triggered commitments from the provincial governments to fund the mapping strategy," Dimmell said.

In his remarks to the convention, Efford admitted to an oversight on the mapping project. "I thought it would be addressed in the budget," he said, adding that he would be meeting with the Minister of Finance to try to get the funding approved.

Dimmell also expressed the PDAC's concern over the federal government's lack of commitment to renew the Investment Tax Credit for Exploration (ITCE). The pro-

gram has significantly encouraged investment in Canadian exploration projects.

"It is in the government's interest to create the conditions that encourage people to invest in Canada," he said. "The ITCE program contributed significantly to Canada's becoming the number one destination in the world for exploration spending in 2004."

He added, "Both the ITCE program and continued investment in geological mapping are critical to the ongoing success of mining and mineral exploration in Canada."

Comba receives special award

David Comba, the PDAC's director of regulatory affairs, has been awarded the B.C. and Yukon Chamber of Mines Gold Pan award for distinguished service.

The citation reads, "David has tremendous passion and perseverance in his national leadership role in successfully securing super flow-through shares for Canadian mineral exploration."

The award, which was presented to Comba during the B.C. Mineral Exploration Roundup in late January, is given only in exceptional circumstances.

Laurentian student wins Ward geoscience award



Michelle DeWolfe

Michelle DeWolfe is the first winner of the Mary-Claire Ward Geoscience Award. Her award-winning thesis is entitled *Volcanic Reconstruction of the Paleoproterozoic Hidden and Louis Formations, Manitoba, Canada*.

The award was established last year in memory of PDAC director Mary-Claire Ward, who was a passionate advocate for preserving Canada's geoscience

knowledge base. The award is intended to encourage and support a graduate student whose thesis is likely to increase knowledge of Canada's geological history through mapping.

Announcing the award winner, Bill Mercer, chair of the selection committee, commented on the high calibre of submissions.

"We were very impressed with the quality of the students' theses and their understanding of the importance of mapping," he said.

Ms. DeWolfe received her \$3,000 cash award and certificate during the PDAC International Convention, at the annual PDAC awards banquet.

O B I T U A R Y

Lew Parres

Lew Parres, a distinguished explorationist and long-time director of the PDAC, died on December 10, 2004, at age 89.

Lew was named Bill Dennis Prospector of the Year Award in 1989 for the claims he staked during the 1947 Lynn Lake, Man. staking rush and the 1949 Thompson Nickel Belt staking rush. His discoveries included the Western Nuclear Mine at Hanson Lake, Sask. and the Pinebay ore deposit near Flin Flon, Man. He was also involved in the development of the Choiceland and Kelsey Lake iron deposits near Prince Albert, Sask.

Lew served as president of the Manitoba-Saskatchewan Prospectors and Developers Association for some 20 years. He was a PDAC director from 1976 to 1995 and was subsequently appointed an honorary director of the association.



Members elect directors

PDAC members elected the following persons to the PDAC Board of Directors at the association's annual meeting last month:

Robert Boyd, Vancouver, B.C.; Lorne Burden, Peterborough, Ont.; Andy Chater, Toronto, Ont.; Tara Christie, Whitehorse, Yukon; Paul Hawkins, Calgary, Alta.; Maureen Jensen, Toronto, Ont.; Dennis Jones, Toronto, Ont.; Michael Marchand, Calgary, Alta.; Deborah McCombe, Toronto, Ont.; Donald McInnes, Vancouver, B.C.; Ralph Newson, Saskatoon, Sask.; Peter Smith, Westmount, Que.; Hervé Thiboutot, Toronto, Ont.; Eira Thomas, Vancouver, B.C.; Robert Valliant, Toronto, Ont.; Steve Vaughan, Toronto, Ont.

Luncheon speaker calls for more involvement with NGOs

The mining industry should do more work on problem-solving with non-governmental organizations (NGOs), says Richard Sandbrook, senior adviser to the UN Development Program and speaker at the convention's Mineral Outlook Luncheon.

Sandbrook is concerned about the widening and no longer sustainable gap between rich and poor – a gap that persists despite 30 years of development aid. He believes that development has failed because it has not encouraged sufficient enterprise.

The solution, which governments and the UN are starting to recognize, is to encourage enterprise to become involved in solving development problems.

Even as government aid has failed to resolve the gap between rich and poor, NGOs have been increasing, and in his speech Sandbrook provided an analysis of their evolution. He chose two groups of organizations – those dealing with the environment and those involved in human rights and development – because they have actively opposed the mining industry.

Within the past 30 years, he has seen both groups undergo profound change. The first generation of environmentalists was concerned about wildlife and protected areas, while the second was interested in systems. The development NGOs in their first generation were interested in humanitarian relief, but this changed to a

concern with rights and policies.

Today, the third generation of both groups is interested in problem-solving. The mining sector has joined in this endeavour and has had some success, such as resolving the issue of conflict diamonds. However, Sandbrook added, the industry could do more.

Some NGOs are campaigners. They believe, said Sandbrook, that the ends justify the means, the particular is the norm and the burden of proof is not with them. In Europe, campaigners are trusted more than virtually anyone else in society. They created the current business climate of corporate social responsibility (CSR) and macro-economic change and, Sandbrook warned, they are not going to disappear.

“We have to have some dialogue with them,” he emphasized and this means “walking the CSR talk.” Sandbrook believes that CSR is good for the business community. It provides a “license to operate,” allows companies to attract good employees and reduces operational risk.

He said the mining industry took a significant step toward CSR in 2000 when it set up the Mining, Minerals and Sustainable Development (MMSD) project. MMSD was a two-year process of research and consultation with stakeholders, including NGOs, in order to understand how to maximize mining's contribution to sustainable development. The project

served to break the “trust deadlock,” Sandbrook said, and led to some significant attempts to find common solutions.

Sandbrook also extolled the PDAC's E3 Environmental Excellence in Exploration program. “It is important to have alliances within the industry, and alliances outside the industry, and E3 is an unparalleled resource for doing this,” he said.

Sandbrook expressed optimism about the future. Small- and medium-sized enterprises are being recognized as the engine of development, he said, but to succeed, they need to build trust.

The PDAC in numbers

- 12,000** Number of attendees – an all-time record
- 85** Number of countries represented
- 35** Number of government delegations
- 460** Number of booths in the Trade Show – the highest number yet
- 362** Number of companies in the Investor's Exchange – another record
- 140** Number of media representatives

Thayer Lindsley International Discovery Award

The Cortez geology team of Placer Dome Inc. is honoured for its discovery of Cortez Hills in north-central Nevada, U.S.A. A major new mineralized zone, Cortez Hills contains an estimated proven and probable mineral reserve of 42.9 million tonnes. Bob Hays and Tim Thompson accepted the award for the team.



Bob Hays



Tim Thompson

Sustainability creates value, says Placer Dome CEO

A company with a good organic growth position is less likely to pursue the risky approach of pursuing acquisitions, according to Placer Dome president and CEO Peter Tomsett.

Addressing the convention's PDAC-CIM luncheon on growth and acquisitions, Tomsett said while there were a number of failed mergers and acquisitions in the mining industry during 2003 and 2004, a recent survey of investors showed that more than two-thirds believe consolidation can be successful. Based on this, he said, it is possible to conclude that, while specific mergers and

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Proposals judged on merit

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acquisitions have not been supported, the market is ready to evaluate each proposal on its merits.

However, he warned, consolidation is not growth. Growth occurs only when value is created from opportunities gained through consolidation or through “organic growth” – growth extracted from owned assets or exploration.

The benefits to shareholders from organic growth can be considerable, Tomsett said. Placer Dome has found it costs about \$12 an ounce to find gold while the industry cost per ounce of acquisitions has varied from \$80 to \$90.

Tomsett said the market is relatively efficient, which makes it difficult to

successfully pay premiums to make acquisitions. “Almost by definition, a successful acquisition must have provided an opportunity for growth from exploration,” he said.

Pointing out that the line between organic growth and acquisition can be blurred, he said, “the real question is how to position yourself to be most successful with both.”

This means having competencies such as maintaining a social licence to operate.

“Skills in the areas of environmental performance, sustainable development and social engagement are also critical factors in extracting value from acquisitions, discoveries or mine developments,” he said.

Video showcased

During the 2005 PDAC International Convention, Natural Resources Canada and the Ontario Ministry of Northern Development and Mines showcased a video that will allow aboriginal peoples to make informed decisions about economic opportunities in exploration and mining.

The video, to be released in June, was made by the two government departments in a cooperative venture with aboriginal peoples.

It provides information that will be of use to aboriginal people and communities across Canada, and will be available in several aboriginal languages, as well as English and French.

VOLUNTEER PROFILE

Director takes long-term view of convention

Bob Schafer is in an unusual position – he is an American serving on the PDAC’s board of directors.

Schafer became involved with the PDAC when he was working with Kinross Gold Corporation in Toronto and delivered a paper at the 1997 PDAC convention. With extensive experience in planning conventions, he became a member of the convention planning committee and in 2001, was elected to the PDAC board of directors.

Even though he has since moved back to the States, Schafer continues to be a

director and recently chaired an ad hoc committee to examine convention long range planning.

Born in Chicago, Ill., Schafer earned his B.Sc. and M.Sc. from Miami University (Ohio) in the 1970s, and in 1980, his M.Sc. in mineral economics from the University of Arizona. He also completed studies toward a Ph.D. in economic geology.

First employed as a district exploration geologist by Billiton Metals, Schafer worked in a variety of positions across the U.S. Today he is vice president, business development for Hunter Dickinson Inc.

Schafer has a long history of volunteerism in the mining industry – he is currently president of the Mining and Metallurgical Society of America – but his main interest is in convention planning. He has helped organize conventions for groups such as the Geological Society of Nevada and the Society for Mining, Metallurgy and Exploration.

“You could say volunteerism is in my blood,” he says with a laugh.

This experience puts Schafer in a good position to evaluate the PDAC International Convention, and to him, it’s a winner. “Without a doubt, it’s the most vibrant global convention and provides more opportunity for business networking than any other convention in the world,” he says.

One of the objectives of the PDAC’s 2002 strategic plan was to ensure that the PDAC convention remained at the forefront of conventions globally. Schafer was asked to chair an ad hoc committee to consider long range planning for the convention that would examine the convention’s vital financial role for the association and develop long-term goals.

First, the committee carried out a SWOT analysis (Strengths, Weaknesses, Opportunities and Threats) of the conven-



Clive Johnson

Viola R. MacMillan Developer’s Award

Clive Johnson, president and CEO of Bema Gold Corporation, receives his award for managing his company wisely and well during a decade of remarkable corporate growth and international development.



Terry MacGibbon

Terry MacGibbon, president and CEO of FNX Mining Company Inc., was honoured for his ambitious and innovative leadership of FNX during its acquisition and development of Cu-Ni-Pt-Pd-Au properties in Sudbury, Ontario.

tion's three main components: the Trade Show exhibitors, the convention delegates and the Investors Exchange. Then it developed recommendations for improvements, without tinkering with the highly successful formula of today's convention. These were approved by the board last October.

This year, a regional forum was added to the convention to allow various countries to profile their investment and geological environments.

The committee has also suggested that the association examine the feasibility of a special convention, organized every four to five years, that would focus on the investment climate, geological potential and opportunities of selected countries.

The event would resemble a number of mini conventions taking place under the umbrella of the PDAC convention. There would be regional pavilions and forums, and each area would have its own technical program and affiliated trade exhibit. The idea would appeal to international

mines ministries, Schafer adds, because they could present themselves to a built-in audience of 10,000 or more people.

The committee also recommends that the PDAC make its convention the permanent home of the World's Mines Ministries Forum. This event was convened in 2000 and has occurred every two years since that time.

Schafer is enthusiastic about the future of the PDAC, and says the work of the long range planning committee is continuing. It has initiated a convention delegate survey this year, and will be hiring a consultant to evaluate the convention as a business, in terms of the size of the potential audience that attends mining-related conventions, and capturing market share.

As for himself, he intends to remain involved with the association as long as it will have him.

"The PDAC is as good as it gets," he says. "I enjoy it and feel honoured to be part of the organization."



Bob Schafer on a mountain top in Peru

PDAC Distinguished Service Awards



Donald T. Anderson

Donald T. Anderson is honoured for his dedicated service to prospecting in Manitoba. A teacher and mentor, he was one of the founding members and is a past president of the Manitoba Prospectors and Developers Association.



Robert B. Parsons

Robert B. Parsons is honoured for his service to the PDAC as a longtime director (from 1985 to 2000) and chair of the association's finance and taxation committee.

E3 Environmental Excellence in Exploration Award

This award has been re-named to highlight the PDAC's program, E3 Environmental Excellence in Exploration. There are two winners.

Diavik Diamond Mines Inc. is recognized for the extraordinary steps it has taken to protect the natural surroundings during the development and operation of its mine in the Northwest Territories. It has also gone to great lengths to set up a good and lasting rapport with neighbouring communities.

Beth Clemson was the driving force and inspiration behind E3. Her work with the PDAC laid the foundation for what was to become one of the PDAC's most important and ambitious projects. The award honours her contributions.



Beth Clemson



Mike Welch



Scott McLean



Kevin Stevens



Kristan Straub

Bill Dennis Prospector of the Year Award

The 2005 winner is the Falconbridge Limited Sudbury exploration team for its discovery of the Nickel Rim South Deposit in Sudbury, Ont.

Led by manager Mike Welch, the team includes Scott McLean, geologist, Kevin Stevens, geophysicist, and geologist Kristan Straub.

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Diamond winner

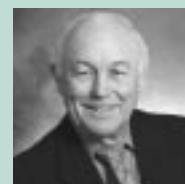
A popular feature at this year's convention was the Great Diamond Giveaway. A draw was held by BHP Billiton Diamonds Inc. for a one-carat brilliant cut Canadian diamond valued at \$15,000.

The winner was Alistair McCready of the Saskatchewan Research Council.

Special Achievement Award

Barry French and Bill Breukelman received a special achievement award for their development and commercialization of the ICP-MS, a technique of elemental analysis that has revolutionized geochemical exploration.

Tony Spat is honoured for his lifetime commitment to prospecting and for his discovery of the Angostura gold-silver project in north-east Colombia.



Barry French



Bill Breukelman



Tony Spat