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Good progress on regulatory reform

In its efforts towards the improvement of the investment climate in Canada and to have impediments to investment in this country minimized, the PDAC is continuing to push for an efficient and effective regulatory system for exploration and mining in Canada. In its brief to the 1997 Mines Ministers Conference, the association called for the implementation of a sector-wide cooperative initiative aimed at re-creating regulatory efficiency and effectiveness in Canada. The mines ministers agreed to this and asked the Intergovernmental Working Group on the Mineral Industry (IGWG) to develop a process for reviewing the current regulations and to report the results of the review at the next Mines Ministers Conference in Calgary in July 1998. A task force, consisting of

representatives of federal, provincial, and territorial regulatory departments and industry members, including the PDAC, was subsequently set up to coordinate the review.

The task force developed a cooperative approach to this process in which federal, provincial, and territorial government jurisdictions designed and implemented their own reviews using shared objectives. The reviews were undertaken from December 1997 to February 1998. Each jurisdiction was responsible for reporting on success stories, areas of collaboration and good practices, and for proposing recommendations and solutions to problems. The reviews were compiled into a draft overview report and presented for discussion at a national workshop held in Toronto on April 8 and 9. The final report, entitled *Federal-Provincial-Territorial Review of Environmental Regulations Affecting Mining*, is now in preparation for submission to the Mines Ministers Conference in July.



Struggling with land use in Ontario

Land use planning in Ontario has become a time-consuming and pressing issue for the mineral industry and for other natural resource users, largely as a result of the Ontario Lands for Life initiative. Launched in 1997 by the Ontario government, the initiative was established to make decisions about protecting and using natural resources on Crown lands. Fundamental to the process are three round tables, each representing a different region of the province (Boreal West, Boreal East, and Great Lakes-St. Lawrence). These roundtables were charged with establishing principles and drawing up recommendations for land use within their respective regions. Each has spent the past months receiving public input and developing land use options. After further public review, the roundtables will draw up a series of preferred land use options for another round of public input and presentation to the government. The mineral industry is represented on each of the roundtables by Dave Christianson and Barb D'Silva (Boreal West); Mike Leahy and Dean Rogers (Boreal East); and Frank Tagliamonte and Bill Mackasey (Great Lakes-St. Lawrence).

Total landscape management

Throughout the Lands for Life process, the PDAC has been working closely with all of the mineral industry representatives on the roundtables and with the Ontario Mining Association to ensure a consistent and common position throughout the three regions. The PDAC has also joined with other resource users in Ontario to form the Alliance for Responsible Resource Use, a coalition committed to working together on land use issues when the need arises. As a result of discussions on Lands for Life and the search for a common industry position on land use, industry representatives are strongly in favour of the concept of *total landscape management*.

Total landscape management (TLM) is based on principles such as adaptive management and co-management of land. It covers the entire landscape, including natural values and man made disturbances. TLM is regarded as one of the most promising new approaches to

achieving the whole spectrum of objectives for Crown land use, including resource use and environmental protection, and to minimizing longstanding conflicts. A *PDAC Communiqué* on TLM is currently being prepared and will be distributed to all members of the PDAC



Taxation issues

Members of the PDAC Taxation Committee met with Revenue Canada officials in March. Agenda items included the following:

Canadian Exploration Expense

The committee asked Revenue Canada for a clear definition of 'Canadian Exploration Expense (CEE),' and specifically which exploration expenses will be deemed a CEE. Following discussion, it was agreed that PDAC should submit its views on which expenses should be included in this category.

Flowthrough auditing here again

Revenue Canada informed the PDAC that its flowthrough share auditing group has been re-instated.

New flowthrough share forms

Flowthrough share forms, T100, T101 summary; T101 supplementary, T102 summary, and T102 supplementary, were revised in 1997 to reflect changes in the Income Tax Act. Revenue Canada has asked the PDAC to remind its members that, effective January 1, 1998, the revised forms must be used when filing for flowthrough share purposes, regardless of the agreement date. The forms may be ordered online through the website www.rc.gc.ca/forms/. They can also be downloaded from www.rc.gc.ca/~dwdrink/ftform-e.htm in PDF and PostScript formats. Note that for the PDF format to work, you will need Adobe Acrobat Reader software, which can be downloaded free of charge from Adobe Systems Incorporated.

Committee will respond to Mintz report

The Report of the Technical Committee on Business Taxation (Mintz report) was submitted to Finance Minister Paul Martin on April 6. Recommendations made in the report, whose lead author was University of Toronto professor Jack Mintz, include the downsizing or elimination of special programs and incentives in order to produce a level playing field for all industrial sectors in Canada. The recommendation, which, if implemented, could see the elimination of programs such as the capital cost allowance, would have a direct impact on the mining industry. The Taxation Committee will respond to this report on behalf of the exploration sector.



Convention Update

PDAC Convention 98

There was general agreement that the blockbuster PDAC convention in 1997 with its record attendance of 7,300 people, was going to be a tough act to follow, particularly in a period of Bre-X fallout, the currency crisis in Asia, and the slump in metal prices. However, PDAC Convention 98 proved to be just as successful as the 1997 convention. Attendance of delegates, exhibitors, visitors, and guests numbered 7,389, including representatives from 70 countries and large contingents from Australia, Brazil, China, England, Ireland, Peru, Russia, and South Africa.

The 450 booths in the commercial trade show and the 235 company displays in the Investors Exchange attracted a great deal of delegate interest, and the three exhibit floors of the Metro Toronto Convention Centre were high traffic areas for the three days of the show. For the first time, members of the investing public could attend the Investors Exchange free of charge, a practice which the PDAC intends to follow at upcoming conventions.

Survey of delegates' views

Many of the people attending the convention this year were asked to complete a survey about the event. The surveying company, Enigma Research, reported that delegates were very agreeable to completing the form. The PDAC would like to thank those people who took the time and trouble to do this. The results of the survey will be used for planning and advertising upcoming conventions. Here are a few of the findings:

- Number 1 reason cited for attending the PDAC convention is to meet new business contacts
- When asked to rate the importance of four aspects of the PDAC convention, trade show exhibits ranked first
- 86.3% of respondents agreed that the PDAC convention is essential for people who are serious about the industry
- Over three-quarters of respondents indicated that they plan to attend PDAC Convention 99
- 28% of respondents make the final decision in mining-related purchases
- 25% of respondents work for a junior company
- 69% of respondents are Internet users

How others see us

"It may have been close to freezing outside but inside Australia's delegates to this year's PDAC conference in Toronto were warming to the task of doing business at the premier

international event on the mining industry calendar. For 67 years major players have assembled in March at Toronto's Royal York Hotel. It started as just a Canadian event - it is now a world conference and trade show. That Toronto can pull a veritable "who's who" of the mining world is not surprising, given that it is the financial hub of a country that raises 35% of the world's exploration capital." *Australia's Paydirt*, April 1998.

Technical sessions available on videotape

All of the PDAC Convention 98 technical sessions may be purchased on videotape (a single videotape costs \$25.00 + shipping & handling). Select this link to Video Order Form in HTML format or download Video Order Form in PDF format , or contact Michelle Toffoli, telephone 416 362 1969; fax 416 362 0101; email info@pdac.ca.



PDAC CONVENTION 99

MARCH 14-17, 1999

*Exhibitor prospectus is now available
from the PDAC office*

MINING MILLENNIUM 2000

MARCH 5-10, 2000

Both events at Metro Toronto Convention Centre



Rainbows and youngsters for Mining Millennium 2000

Images of rainbows and young people will figure prominently in mining circles from now until the beginning of the millennium, when the PDAC and the Canadian Institute of Mining, Metallurgy and Petroleum jointly stage Mining Millennium 2000. This one-of-a-kind gathering of the world's mineral industry will be held in Toronto from March 5-10, 2000.

The images that we have chosen symbolize our optimism for the future of the mineral industry and our confidence in its future participants," said PDAC president Gerald Harper. "Mining Millennium 2000 will be an unprecedented celebration of mining and the millennium change. It will offer exciting and unique opportunities for people in the mineral industry from all over the world to celebrate the important role that mining has played in the development of many nations' economies and to look forward to its future contribution in the new millennium."

Activities during the week-long event, including technical papers and trade exhibitions,

will reflect the entire mining cycle, from mineral exploration and development, financing, and investment opportunities through to mining operations, processing, closure, and reclamation.

Some very special events are also being planned. That mining is a high-tech business will be shown through hands-on demonstrations of state-of-the-art mining; television documentaries will catalogue mining's achievements; and treasure hunts will inform and entertain.

Taking place in conjunction with Mining Millennium 2000 will be the first ever meeting of the world's mines ministers. In announcing the Mines Ministers World Forum, Chris Hodgson, Ontario's Minister of Northern Development and Mines, said "Canada is a leader in the global mining industry and has a long and respected mining history. It is fitting that such an important meeting should take place in this country. The Mines Ministers World Forum will allow officials from mineral producing jurisdictions to discuss the opportunities and challenges facing the industry in an increasingly competitive environment."

For more information about Mining Millennium 2000, check out the website at www.miningmillennium.org.



Employment Opportunity

Director, Issues Management

The Prospectors & Developers Association of Canada is now recruiting an individual to fill this new position with the Association. The **Director, Issues Management**, will report to the Executive Director and will provide expertise and advice in the areas of advocacy, issues, information management, and government affairs on behalf of the PDAC and its members. The role will also involve working with a number of related committees and on special projects.

Candidates for this position will possess an appropriate level of education plus a minimum of five years of experience in policy development/analysis, issues management, communications or government relations in a mineral exploration or mining related environment. Solid interpersonal, communication, organizational and analytical skills are essential. The ability to work as a member of a team is vital.

Please forward your resumé, outlining salary requirements, **no later than July 15**, to Tony Andrews, Executive Director, Prospectors & Developers Association of Canada, 34 King Street East, 9th Floor, Toronto, Ontario M5C 2X8, or fax to 416 362 0101. We appreciate your interest and will be in touch if a meeting is required.



New PDAC Officers & Board Members

Gerald Harper became president of the PDAC in April. Dr. Harper, who is president of Gamah International Ltd., was first elected to the PDAC board of directors in 1992. He served as chairman of the 1995 and 1996 PDAC Convention Committees and was involved in the Whitehorse Mining Initiative as an issues group member. Currently, he represents the PDAC on the joint PDAC/Mining Association of Canada Environment Committee and is a participant in the task force examining federal regulatory reform as it affects the mining industry.

Dennis Prince was elected first vice-president earlier this year, having served on the board of directors since March 1993. He is director, exploration projects, for Falconbridge Ltd. Mr. Prince has served on a number of PDAC committees, including the Strategic Review, Environment, Lands, and Education committees. He is a past president of the Yukon Chamber of Mines and of the Porcupine Prospectors & Developers Association. He has been an ambassador for Keep Mining in Canada, a member of the Whitehorse Mining Initiative lands issue group, and the co-chair for the Save Our North campaign. He is currently co-chairman of the PDAC-CIM Mining Millennium 2000 planning committee.

Ted Urquhart was recently elected second vice-president. He is president of High-Sense Geophysics Ltd. Ted was first elected to the board of directors in 1989. Since that time, he has chaired the Convention Planning Committee and has been a member of the Geoscience Committee. He is currently the chairman of the Sponsorship Committee. Ted is a member of the Society of Exploration Geophysicists, the Geological Association of Canada, and the American Association of Petroleum Geologists. He is a past president of the Canadian Exploration Geophysical Society.

The following directors were elected to the board at the March 1998 Annual General Meeting.

- Dominique Doucet, Sirios Resources Inc., Montreal
- Ken Johnson, Noble Peak Resources Ltd., Toronto
- Klaus Lehnert-Thiel, KLT - Consulting, Nordland Exploration Ltd., Saskatoon
- Bert McNabb, Inco Technical Services Ltd., Toronto
- Ian Thomson, Consulting Geologist, Vancouver



PDAC Awards Winners

The following awards were presented at the 1998 Annual Awards Banquet in March.

- Mark Rebagliati, 1997 Bill Dennis Prospector of the Year Award
- Norman B. Keevil, 1997 Viola R. MacMillan Developer's Award
- Tony R. Barringer, 1998 Distinguished Service Award
- A. James Walker, 1998 Distinguished Service Award
- PDAC Education Committee - MINING MATTERS, 1998 Special Achievement Award
- BHP Minerals Island Copper Mine, 1998 Environment Award



Canadian Mining Hall of Fame opens at University of Toronto

The Mining Building at the University of Toronto is now the main home of the Canadian Mining Hall of Fame (CMHF). The Hall, which is sponsored by the PDAC, the Mining Association of Canada, the Canadian Institute of Mining, Metallurgy & Petroleum, and the Northern Miner, was officially opened during National Mining Week on May 14 by representatives of the federal and Ontario governments, university officials, and the CMHF board of directors. Keynote speaker was CMHF inductee, Harry Siegel. The Hall, which is located on the first floor of the Mining Building, 170 College Street, is the second home to be opened. The first, in the Elliot Lake Centre in Elliot Lake, was opened in 1996. Both are worth a visit. The Canadian Mining Hall of Fame website at www.halloffame.mining.ca contains a complete list of inductees, selection criteria, and nominating guidelines.



Education and Public Awareness

Mining Matters

The PDAC Education Committee's **MINING MATTERS** is now in its fourth year and continues in its bid to educate as many children as possible about the importance of mining in their everyday lives. By the end of the 1998 school year, over 80,000 Grade 6/7 students will have participated in the activities contained in the **MINING MATTERS** kit. Designed by teachers, the kit enables students to learn concepts in language, mathematics, science, technology, geography, and visual arts using the mining industry as the vehicle for learning. Praise for the unit comes from teachers and students alike. **MINING MATTERS** is funded by donations, financial and in-kind, from individuals, companies, and organizations. For information about the program or to make a tax deductible donation, contact Linda Lilge at 416 946 4095; fax 416 978 4820; email pdacmm@ecf.utoronto.ca.

Mining Makes it Happen

Kids had the opportunity to learn even more about the mineral industry this year, courtesy of *Owl Magazine*. This publication is aimed at elementary school children, and for the second year in a row the publishers, with the assistance of the PDAC Education Committee, put together a brochure about the industry for distribution with the magazine during National Mining Week. The four-page, glossy brochure is packed with information, including articles on reclamation, the use of gold in the Mars Pathfinder space probe, and an invitation to the Miner's Diner where kids are invited to pick out all the things made with mined materials. It's entertaining, fun, and very informative. Copies of the brochure, which is supported by the PDAC and other industry members, are available from the PDAC. Call Michelle at 416 362 1969.

Mining program for New Brunswick kids

The New Brunswick Mining Association has put together an educational package for New Brunswick kids to learn more about exploration and mining in their province. *New Brunswick's Mineral Wealth* includes an interactive CD-ROM and a teachers' handbook which links mining to the province's science and social studies curricula. For example, a unit on early geologists forms the basis for teaching history, and a lesson about geophysics leads to experiments with magnets. The program, which was produced in close cooperation with the departments of Education and Natural Resources and Energy, is designed for grades 6, 7, and 8 and is available in English and French. It was introduced into New Brunswick schools in September 1997. For more information, contact Dave Plante at the New Brunswick Mining Association, telephone 506 861 9073; fax 506 857 3059.

Mining Works for Canada

At a gathering in Ottawa on April 22, the Mining Works for Canada initiative officially succeeded Keep Mining in Canada. The change of name has not changed the objective of the program which is to raise and maintain awareness of mining issues and activities in Ottawa. For more information about Mining Works for Canada, contact Madeleine McNicoll, telephone 613 594 8166; fax 613 594 8169; email mmcnicoll@miningworks.mining.ca.

Brochure depicts co-existence of wildlife and mining

The B.C. & Yukon Chamber of Mines and the Mining Association of Canada have published a brochure which shows through a series of photographs how wildlife co-exists with mining operations. In some instances, the brochure points out, the existence of an operation will improve conditions for wildlife; for example, the ban on hunting at active mining operations for safety reasons frequently creates a refuge for wildlife. The publication, *Coexistence of Wildlife and Mining-Related Infrastructure*, was produced by Chamber director David Barr, partly as a result of his representing the mining sector at the Cassiar-Iskut-Stikine land resource management plan, part of the B.C. government's protected areas strategy. "The mining sector in western Canada continues to suffer from misinformation provided by the protectionist sector which alleges that wildlife and their

habitats are adversely impacted by mining operations to the extent that the two land-uses cannot coexist," he says. "The brochure provides convincing evidence of an established relationship experienced for decades by mining companies operating in wilderness areas." A limited number of copies is available from the B.C. & Yukon Chamber of Mines, telephone 604 681 5328; fax 604 681 2363; email chamber@bc-mining-house.com.

How to make presentations to school children

The Past is Key to the Future: A Geoscientists' Guide to Public Awareness of Science and Technology is a great little book published by the Geological Association of Canada and the Canadian Geoscience Education Network on how to interest school children in earth sciences. Included in the booklet are tips on the kinds of activities which will appeal to various age groups of children, ideas and guidelines for presentations, and sources of information. For those who are about to make their first foray into their local school to make a presentation or even for those who are on the school list of regular outside speakers, this is a must. For copies, contact the Geological Association of Canada, Department of Earth Science, Memorial University of Newfoundland, St. John's, Newfoundland A1B 3X5.



Antibribery legislation in the works

On December 17, 1997, the 29 member nations of the Organization for Economic Co-operation and Development (OECD) and five other countries (Argentina, Brazil, Bulgaria, Chile and Slovakia) signed the *Convention on Combating Bribery of Foreign Public Officials in International Business Transactions*. All signatory countries, including Canada, are expected to implement their obligations arising from the convention by the end of 1998. Canada is expected to introduce amendments to the Criminal Code during the summer.

According to *Osler Update* (February 1998), "The legislation is expected to be similar to the U.S. *Foreign Corrupt Practices Act*, the most stringent antibribery law in the world. Canadian businesses will face criminal penalties for bribing or providing financial benefits to foreign government officials, elected politicians and officials of state-owned enterprises. The Canadian parent company may be held responsible for the acts of its foreign subsidiaries, agents, distributors and partners. Canadian-based executives and directors may face personal criminal penalties including fines and imprisonment."

The PDAC will be monitoring the new legislation while it is being drafted. In the meantime, companies working internationally are being advised to plan for the legislation by upgrading their corporate policies, employee codes of conduct and training programs.



B.C.'s mining profits drop in 1997

The thirtieth annual review of British Columbia's mining industry by Price Waterhouse reports a 26% decline in profits in 1997, despite increased production and shipments. The \$54 million drop from \$208 million in 1996 to \$154 million last year is attributed primarily to lower world metal prices. Price Waterhouse also confirmed a continuing decline in exploration and development expenditures. The B.C. Ministry of Energy and Mines estimates that total exploration and development spending declined 25% in 1997 to about \$75 million. Of that, 72% was spent on established or previously drilled properties, 22% was spent at existing mine sites, and 6% was allocated to grassroots or less advanced projects. Gary Livingstone, president and CEO of the Mining Association of British Columbia, said that exploration spending is expected to decline a further 20% to 25% this year and predicted that the negative trend will continue unless British Columbia can attract more exploration capital. "The B.C. government has taken an important step with the introduction of Bill 12, The Mining Rights Amendment Act," he said, "but it will take a concerted effort of government, industry, labour, and communities to restore investor confidence and attract exploration capital back to B.C." The Price Waterhouse report can be obtained by calling Thomas Nicholson, telephone 604 682 4711, ext. 219.



Geoscientists seek independent Act in Ontario

The Association of Geoscientists of Ontario (AGO) and its predecessors have been working with Professional Engineers Ontario (PEO) since 1989 to establish a combined licensure regime under the *Professional Engineers Act* following well established precedents in other provinces and territories in Canada. The concept of a combined licensure model was agreed to by PEO Council in September 1996. One year later the proposed amendments to the Act were passed by PEO Council and shortly afterwards were submitted to the government for legislative consideration.

In February this year, as a result of opposition from "Engineers for Engineers", PEO conducted a membership referendum on whether geoscientists should be incorporated into the amended *Professional Engineers Act*. Of the engineers who voted (approximately 23% of the PEO membership), 60.8% were opposed to the inclusion of geoscientists. The newly elected PEO Council subsequently overturned previous Councils' motions to incorporate geoscientists into parallel licensure and to withdraw the proposed amendments to the *Professional Engineers Act*.

The referendum results and subsequent action by the PEO Council are a major disappointment and of considerable concern to all those geoscientists and engineers who have worked hard over the last eight years to move this licensure proposal forward. The initiative had strong support from many in the engineering community who work closely with geoscientists, including the Consulting Engineers of Ontario. Licensure of

geoscientists in Ontario has been temporarily forced backwards but the need for the public to be able to recognize those who are qualified to provide geoscientific services and opinions still remains. The *OSC/TSE Report of the Mining Standards Task Force*, soon to be released, is expected to endorse licensure. With the support of its membership, the AGO has had initial discussions with the Ministry of the Attorney General about proceeding with an independent Act, provisionally entitled the Professional Geoscientists Act. For further information, contact Bill Pearson, telephone 416 861 9500; e-mail bpearson@williamres.com, or John Bowlby 416 449 2174; e-mail bowlby@idirect.com



Mongolian consulate opens in Toronto

In 1997, mining contributed 56% of Mongolia's foreign earnings and 58% of the country's industrial output. The country is half the size of India but has a population of only 2.4 million people. The country is rich in uranium and silver, and gold production is expected to expand from 250,000 oz in 1997 to over 320,000 oz per annum by the end of the decade. Interest in the country is growing, with 200 new exploration licences being granted since the new mining code came into effect in July 1997 and the opening of offices there by Rio Tinto, Phelps Dodge, BHP, and Sumitomo Corp. (*Mining Journal*, March 13, 1998).

Mongolia recently opened a consulate in Toronto to provide information about the country and to strengthen economic and cultural ties with Canada. Visas and travel information may be obtained from the office. The consul general, Mr. Dalhjav Sandag, can be reached at the Consulate General of Mongolia, BCE Place, Suite 1800, Box 754, 181 Bay Street, Toronto, Ontario M5J 2T9, telephone 416 865 7779; fax 416 863 1515; email consulgen@mongolia.org.



Legalities of entering private property

Entry and Work On Private Property: An Explorationist's Guide is Karl Harries' latest book and a companion to his earlier two books on exploration agreements and royalties. This volume covers the legal issues surrounding entering private property, from simply crossing the property during a regional survey to carrying out extensive work like road building, trenching and drilling. Topics such as air rights, trespass (from the perspective of both the owner and of the explorationist), work under option, farm-in agreements, and negotiating a consent are included. Publication of the book has been supported by the Northwest Territories Chamber of Mines. Copies, which cost \$50.00 each plus GST, are available from Hewson and White Printing Ltd., 35 Terry Fox Drive, P.O. Box 1295,

Kingston, Ontario K7L 4Y8; telephone/fax 613 544 1600.



Winnipeg Stock Exchange

The Winnipeg Stock Exchange is one of five stock exchanges in Canada. Incorporated in 1903, the WSE has recently been modernized and revitalized and now has a fully computerized trading system. Current listing requirements for resource companies are:

- Minimum shares outstanding: 500,000
- Minimum public shareholders: 100
- Minimum public shares: 300,000
- Minimum public float: 30% of all shares issued
- Prior development expenditures: \$100,000
- Minimum treasury proceeds (seed capital & IPO): \$450,000

For more information, visit the WSE website at www.wse.ca, or contact the Winnipeg Stock Exchange, 620 - One Lombard Place, Winnipeg, Manitoba R3B 0X3, telephone 204 987 7070; fax 204 987 7079; email info@wse.ca.



TSE/OSC Mining Standards Task Force report released

Setting New Standards: Proposed Standards for Public Mineral Exploration and Mining Companies is the title of the interim report of the TSE/OSC Mining Standards Task Force released earlier this month. The task force invites comments on the report by August 10, 1998. Copies may be purchased for \$15.00 each (including GST) from TSE Publications, 2 First Canadian Place, The Exchange Tower, Toronto, Ontario M5X 1J2; telephone 416 947 4681; fax 416 947 4708. The PDAC will be publishing a summary of the report as a Communiqué and will distribute it to all members by the end of June.



Errata

The March 1998 issue of *Exploration & Development Highlights* published by the PDAC contains a list of international mineral projects operated by Canadian companies (page 33). The company listed for the Atlanta gold property was reported as Quest International Res. Corp. instead of Twin Gold

Corporation. We regret this error.

In the March 1998 issue of *Communiqué* on Canadian junior resource companies' exploration expenditures, table 7 is headed 'Average Exploration Expenditures per Company by Geographic Regions (in millions of dollars).' This should have read 'Average Exploration Expenditures per Company by Geographic Regions (in thousands of dollars).'