Nokomis Copper-Nickel-Gold-Platinum-Palladium Deposit, Minnesota
Duluth Metals Limited, Canada

LOCATION: The Nokomis Deposit is located in Northeastern Minnesota, southeast of the town of Ely, 300 km from Thunder Bay, Ontario and 70 km to Lake Superior. The property is in close proximity to major infrastructure such as ports, railways, roads and an established mining district.

STORY: In late 2005, Duluth Metals undertook an evaluation of the potential of the Maturi Extension Properties based on historic drilling in the area. This led to an aggressive drill program in the more highly prospective areas identified, principally in the western portion and east/central portion of the Properties. The Company started drilling in March 2006 and has completed 154 drill holes on the property. On June 26th, 2007, Duluth Metals announced an initial independent NI 43-101 Compliant Resource Estimate on the Nokomis Deposit. On June 4, 2008, the Company announced the receipt of an updated Nokomis Resource Estimate, which incorporated 106 drill holes covering about 50% the property. Duluth Metals confirmed high extraction and recovery rates on its initial metallurgical tests of the Nokomis Deposit ores and has signed a Platsol^{TM} technology license with International PGM Technologies Ltd. The Company has released an updated positive NI 43-101 Preliminary Assessment of the Nokomis Deposit, based on an expanded 40,000 t / day production rate scenario.

GEOLOGY: The Duluth Complex is a large, composite mafic intrusion in northeastern Minnesota. The Complex was intruded beneath similar aged volcanic rocks during the formation of the Midcontinent Rift System, which developed approximately 1.2 to 1.1 billion years ago. The Duluth Complex consists of up to 40 separate sheet-like and cone shaped sub-intrusions, covering an approximate area of 6500 km^2. The copper-nickel-PGM's in the Duluth Complex rocks occur in magmatic sulphide deposits. At least nine deposits have been delineated. The mineralization consists predominantly of disseminated sulfides that collectively constitute over 4.0 Bt (4.4 Bt) of material averaging 0.66% Cu and 0.20% Ni.

DEPOSIT: The current Nokomis Resource Estimate defines 449 Mt Indicated Resources, grading 0.624% copper, 0.199% nickel, 0.600 g/t TPM, plus an additional 284 Mt of Inferred Resources ,grading 0.627% copper, 0.194% nickel, 0.718 g/t TPM. The Nokomis Deposit ranks as one of the largest polymetallic resources to be discovered in North America in decades containing a higher than average grade for deposits within the Duluth Complex.

DISPLAY: TBA